



STATEMENT OF FINANCIAL STANDING

PROVIDER DETAILS:

Melbourne Institute of Technology Pty Ltd
ABN: 20 072 324 755

Date of Statement of Financial Standing: 15 January 2021

1. DIRECTORS' DECLARATION

The Board of Directors of Melbourne Institute of Technology declare that:

- *In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.*

On behalf of the Directors

.....
Signature
Mr Shesh Ghale, Director

Date Directors' declaration was made: 18 September 2020

2. AUDITOR'S OPINION

Name of Auditor: Deloitte Touche Tohmatsu

Date of audit opinion: 18 September 2020

Auditor's opinion:

- *We have audited the financial report of Melbourne Institute of Technology Pty Ltd (the "Company") which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration from page 8 to 34.*
- *In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:*



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- (i) *giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year then ended; and*
- (ii) *complying with Australian Accounting Standards and the Corporations Regulations 2001.*

3. TUITION ASSURANCE DETAILS

International Students:

Tuition assurance for international students is provided through Tuition Protection Service (TPS), an Australian Government Scheme, which MIT has participated in since its inception in July 2012.

FEE-HELP Domestic Students:

From 1 January 2020, the Australian Government expanded the TPS to protect domestic students with a FEE-HELP loan studying at a private education provider, to provide similar protection that has been provided by TPS to international students.

Upfront Full-Fee Paying Domestic Students:

From 1 January 2021, the Australian Government expanded the TPS to protect full-fee paying domestic students studying at a private education provider, to provide similar protection that has been provided by TPS to international students.

MIT has current coverage under the TPS.

For more information on the TPS refer to:
<https://tps.gov.au/Home>